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BREAKING NEWS

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EXCLUSIVE

Expansive CAC hires trio for PL and cyber platform

CAC Specialty's rapid build out has continued with the launch of a new professional liability (PL) and cyber practice group which will be supported by three new arrivals to the business, *The Insurer* can reveal.



The expansive Fortress-backed broking start-up has brought in Adam Lantrip, Sam Levine and Laura Burke to spearhead its push into the PL and cyber sectors.

The trio will be responsible for the design, placement and service of professional liability, cyber and technology-driven programmes.

Lantrip, who has been appointed senior vice president and leader of the PL and cyber unit, was most recently with McGriff, Seibels & Williams. He spent more than 12 years with that company, having previously worked for AIG, according to his LinkedIn profile.

Having joined CAC Specialty, he will help develop insurance policies, alternative insurance program structures as well as captive strategies for both corporate and private equity clients.

Levine most recently served Marsh JLT Specialty as senior vice president within the broker's cyber outfit. In addition to Marsh JLT Specialty and its predecessor JLT Specialty USA, Levine spent close to six years with Aon as vice president in its professional risk solutions team, supporting clients in the western US on network security, privacy and technology.

Like Lantrip, Burke was most recently with McGriff, Seibel & Williams. Prior to that, she spent just over two and a half years with Allianz Global Corporate & Specialty, leading its US cyber and errors and omissions team. Her career has also included stints with Lockton and Aon and time in both London and the US.

The new arrivals, as well as the creation of the PL and cyber unit, are the latest moves made by CAC Specialty as it builds out its offering. As this publication has previously [reported](#), the company has used the significant backing it has received from private equity giant Fortress Investment Group to quickly add talent to its roster.

The "strategic alliance" with SoftBank-owned Fortress will also allow CAC Specialty to offer lending products provided by the New York-based investment firm to its clients.

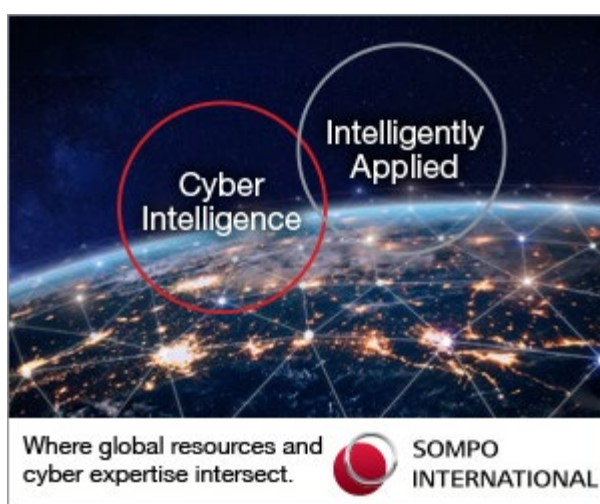
CAC Specialty has separately revealed a partnership with Teneo Capital, which enables CAC Specialty to offer a range of structured insurance and financing solutions to its clients. That partnership saw a team of Teneo executives drafted in led by Jack Leventhal.

US-based independent agency Cobbs Allen first unveiled the new specialty broker – which has been described as a platform that will provide bespoke insurance solutions to public and private companies and private equity sponsors – in July.

In August, the new business was formally unveiled under the CAC Specialty brand. Since then, the start-up has brought in more than 60 individuals.

The most eye-catching of the new arrivals has been Mike Rice who joined the fledgling business back in September as its CEO. Rice was previously executive chairman of JLT Specialty USA, having previously served as its CEO after joining that company in August 2014. Prior to JLT, Rice had spent more than 25 years with Aon.

Most recently, CAC Specialty launched an [environmental practice](#) led by former JLT Specialty USA executive Gregory Schilz.



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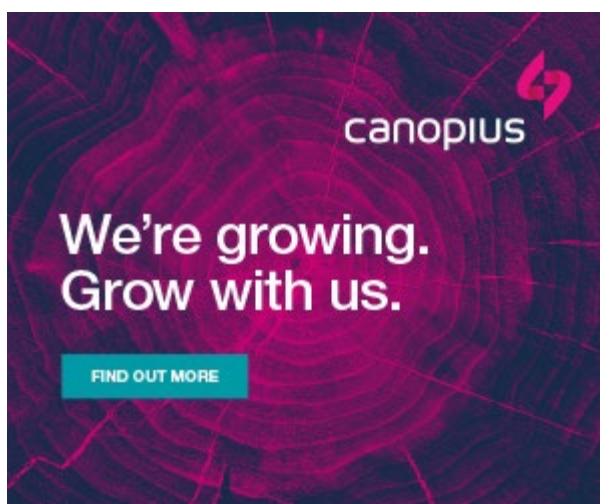
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